

2014 ANNUAL REPORT

LEADERSHIP AND INNOVATION FOR SYSTEMIC CHANGE



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Our Annual Report provides an overview of the work of Engineers Without Borders Canada (EWB) from November 1, 2013 - October 31, 2014, in accordance with our fiscal year. The Report covers our approach for creating systemic change, and touches upon the activities and successes of EWB's chapter network, programs and ventures (our Community) over the past year.







MESSAGE FROM THE CEO

I am incredibly proud to write this message as the new CEO of Engineers Without Borders Canada (EWB). Although the role is new to me, EWB is not. For ten years, I have been calling myself an “EWBer”, and have spent time in every corner of the organization. This gives me an appreciation for the impact we have had this year, and makes me confident that EWB’s most significant years lie just ahead of us.

Like many EWBer, my first connection to EWB was made within a chapter—for me, the EWB chapter at McMaster University. Even then, I was determined to contribute to global change—particularly through engineering leadership—and as president of the chapter in 2004, I organized McMaster’s first Global Citizenship Conference. This annual conference serves as a reminder of the influence

our students have on engineering education nation-wide, and of the dedication and passion we find at chapters across the country.

My involvement at the chapter level inspired me to broaden my contribution to the organization. Between 2007 and 2010, I worked with EWB in Burkina Faso. I learned firsthand, alongside the farmer organizations I worked with, that meaningful social change is immensely challenging. I understand how hard our Venture Leaders and Long Term Fellows are working and how impressive their progress is. For every agriculture business, government office, and college we partner with, EWB is impacting countless families. People are gaining opportunities to lead lives of dignity and equal opportunity as a result of our efforts.



Since 2010, I have been back in Canada, leading EWB's Strategy and Investment team. In this time, our organization has undergone an ambitious transformation. We have created a new vision and refined our approach for creating systemic change.

EWB's vision for the world is my motivation. We dream of a world free from poverty, a world of dignity and equal opportunity where everyone is able to realize their full potential. Creating this world will require all of us—as a community of global citizens—to take on some of the most complex challenges of our time.

We must strive to understand and tackle poverty's root causes. Doing so requires an interconnected focus on leadership and innovation, which is why EWB invests in both. We consistently support leaders who are driven by a passionate desire to create a better future. We invest in innovations that have the potential to change global

systems. Of course, we cannot do this alone. Much of our work is done in partnership with other organizations, corporations, governments, and more.

Through leadership, innovation, and partnership we are driving systemic change. This year's Annual Report highlights some of that work. I am thrilled to lead EWB into 2015, and into a new era of significant impact!

Warmly,

Boris Martin
CEO, Engineers Without Borders Canada

A MESSAGE FROM THE CHAIR OF THE BOARD



2014 was a remarkable year for Engineers Without Borders Canada (EWB). We were able to consolidate our impact in a number of areas, no easy feat given the tremendous changes that happened concurrently within the organization.

First amongst these changes was the hiring of a new CEO. After a rigorous and thorough selection process, Boris Martin took over as the new CEO of EWB on August 15, 2014. With fondness and great respect, George Roter, our previous CEO and one of EWB's co-founders, assisted in the leadership transition and then stepped away from the CEO role. George will remain involved with EWB as a member of the Fund Development Committee of the Board of Directors.

The process for hiring the new CEO was both open and extensive, based on an ambitious set of requirements. A remarkable part of this process was that the criteria for hiring the CEO were based, in part, on input from 100+ EWB members. We interviewed outstanding applicants from around the world, and Boris stood out as best embodying the skills and experiences we were looking for.

On the financial front, EWB exceeded expectations in 2014 to deliver strong financial results. We were also able to rebuild our reserve by generating a surplus

of over \$200,000. A shared commitment to raising funds—mainly from foundations and individual donors—allowed us to make more significant, impact-focused investments across the organization.

These investments clearly paid off. This year, EWB saw tremendous successes from chapters and ventures alike. In Africa, ventures like VOTO Mobile, Business Development Services, and WatSan are making a difference for thousands of people living in poverty. In Canada, movements for Global Engineering, Fair Trade, and social intrapreneurship are fundamentally shifting the way that Canadians understand their role in the world.

EWB is poised to drive extraordinary systemic change in this next phase. We will leverage EWB's strengths, build our human and financial resources and work with other inspired organizations in order to transform the systems that maintain an unjust status quo.

Sincerely,

A handwritten signature in black ink, appearing to read 'Shayne Smith'. The signature is fluid and cursive.

Shayne Smith
Chair, Board of Directors

ABOUT US

ENGINEERS WITHOUT BORDERS CANADA

Engineers Without Borders Canada (EWB) invests in leaders and innovations to create a world free from poverty and inequitable development: a world of dignity and equal opportunity where everyone is able to realize their full potential. We are leading a movement with thousands of passionate members in Canada, as well as staff and volunteers in Canada and in our African partner countries.

Systems thinking is at the core of our approach. Many existing systems—economic, political, and social—reinforce cycles of poverty and prevent people from realizing their full potential. Over the past 15 years, we have learned that using appropriate technology alone does not address the root causes of poverty. That is why we focus on innovations that affect larger systems to address poverty’s underlying causes. We support bold ideas that positively transform the way people, organizations, and governments behave.

This systems thinking approach has led us to invest in **systemic innovations** and **Systems Change Leadership** as means for creating lasting change. Innovation and leadership are mutually reinforcing aspects of creating change: every investment in innovation provides more people with opportunities to lead, and every investment in leadership gives people more tools to develop innovations that will have social impact.



SYSTEMS CHANGE LEADERSHIP

Change happens when ordinary people stand up to the injustices they see in the world, and fight for the dignity of others. Together we form a community with purpose, fuelled by a common passion and determination to work together towards our shared vision.

EWB builds the capacity of people in different countries, organizations, and roles to create change with our unique model for leadership development, Systems Change Leadership. This model sets the precedent for a new kind of leadership to match the complex challenges of the 21st Century.

We believe that people grow their systems change leadership potential first and foremost by taking action to create real systems change. We empower members of our community to lead our organization's initiatives locally. We also complement these efforts to create change with immersive learning experiences and opportunities for skill development.

EWB's Systems Change Leaders drive incredible change through local and national initiatives. Some leaders also contribute to EWB through our eight fellowship programs:

Long-Term Fellows

Canadian professionals hired for 12 month or 20 month positions with one of our ventures or partners in Africa. Some go on to join the ventures as staff or start their own ventures.

Kumvana African Leaders

Exceptional African leaders—mainly from Ghana, Malawi, and Zambia—selected from EWB's ventures and partner organizations to participate in EWB's Systems

Change Leadership program for seven months. In order to expand the relationships between EWB's African and Canadian networks, each Kumvana Leader connects with Canadians at an EWB conference or retreat in Canada, and works with relevant organizations during a one-month stay in Canada.

Canadian Junior Fellows

University students from across Canada who commit 18 months to an EWB chapter—four months of which are spent in one of our African partner countries contributing to and learning from an African venture—to develop as leaders through immersive experience with systemic innovation and global development.

African Junior Fellows

This prototype program is for Ghanaian university students, and runs in parallel to the Canadian Junior Fellowship. In a partnership with AfriLEAD Institute, African Junior Fellows contribute to and learn from an EWB venture in Ghana and develop as leaders through immersive experience with systemic innovation and global development.

Professional Fellows

Early- to mid-career Canadians who contribute to our African ventures and gain experience with systemic innovation through five to eight months of work in one of our African ventures. Professional Fellows are selected from EWB chapters for professionals.

Corporate Fellows are seconded from partnering Canadian companies into the Professional Fellows program. On return to Canada, Corporate Fellows apply their experiences to support organizational



change in their company. EWB offers Corporate Fellowships to young leaders at TransCanada and Agrium in partnership with these organizations.

Pivot Fellows

This new program is for Canadian professionals interested in developing and implementing social innovation within their company (i.e. “social intrapreneurship”). The Pivot Fellowship is an eight-month program that includes coaching and facilitated skill development to support Fellows through the process of social innovation—from development, to building support with their senior management, to implementation—within Canadian companies.

Systems Change Fellows

University students or recent graduates who bring their capabilities, ideas, and energy to contribute full-time to EWB’s National Office. Systems Change Fellows spend three to six months leading independent projects that provide critical value to one of the teams in EWB’s National Office while developing professional skills.

Systems Change Entrepreneurs

This program allows young entrepreneurs to devote time and energy to bold ideas that have the potential to become EWB Ventures. The program provides an opportunity to explore innovations aligned with EWB’s portfolios, at low levels of risk and financial commitment. A support package is tailored to the needs of each entrepreneur, with regards to personal and Venture development.

SYSTEMIC INNOVATION

Engineers Without Borders Canada acts as an incubator for systemic innovations. We invest time, skilled people, and money in bold policies that positively transform the way people and organizations behave.



Working on systemic problems requires us to challenge the status quo and provide positive alternatives, or **systemic innovations**, that simultaneously meet social needs and lead to new or improved ways of operating.

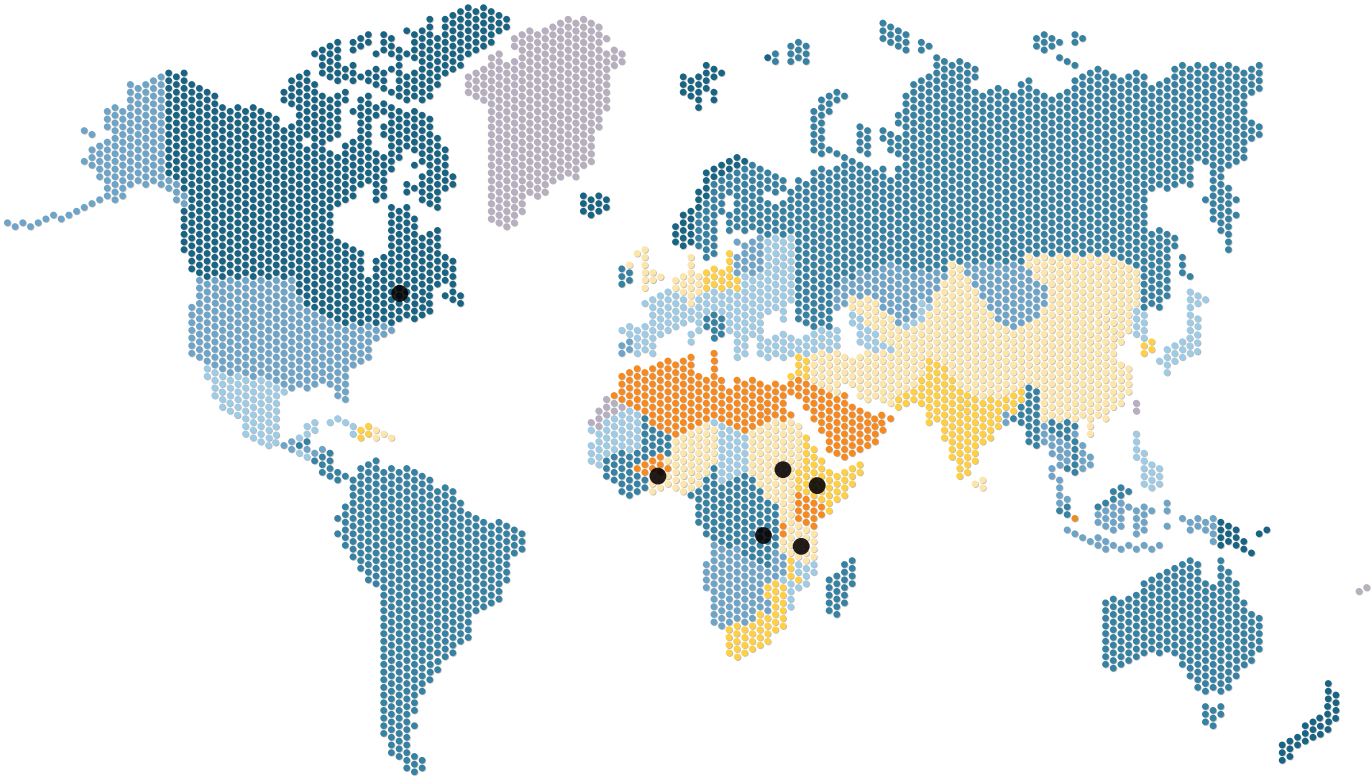
Engineers Without Borders Canada acts as an incubator for systemic innovations. We invest time, skilled people, and money in bold policies that positively transform the way people and organizations behave, and in cutting-edge ventures that seek to address complex global challenges.

We recognize that solutions don't emerge immediately or without iteration. Some ideas and ventures have proven results and the potential to 'change the game' for millions of people. Others may fail entirely, but that's a risk we must take in order to create meaningful and lasting change in our society.

WE INVEST IN:

- Small and Growing Businesses that deliver social value
- Adaptable Public Services
- Engineering Leadership for the 21st Century
- Triple Bottom Line for Canadian Mining Companies
- Inclusive Food Systems

WHERE WE WORK



36 Canadian Chapters, **2,500+** active volunteers
& **16** innovative Ventures

GHANA

- Business Development Services Africa
- Kulemela Investments
- Growth Mosaic
- Agricultural Extension and Advisory Services
- Amplify Governance

MALAWI

- WATSAN

ZAMBIA

- Business Development Services Africa
- Rent-to-Own

UGANDA & KENYA

- Pollen Group

CANADA

- Canadian Fair Trade Network
- Global Engineering Initiative
- Engineers of Tomorrow
- Fail Forward

GLOBAL INITIATIVES

- Mining Shared Value (based in Canada)
- VOTO Mobile (based in Ghana)

POLICY & ADVOCACY IN CANADA



EWB and its network of thousands of passionate and highly skilled leaders work together to challenge Canada to become a better global citizen. We develop and promote bright ideas in two areas: improving the effectiveness of Canada's development assistance and strengthening Canadian leadership towards responsible mining in Africa.

Highlights from this year:

- In January, EWB collected 20,215 signatures from Canadians in just 12 days, calling upon our government to prevent further reductions in Canada's foreign aid budget. We presented the petition to MP Lois Brown with our partners from ONE, Make Poverty History, and Global Poverty Project, and were featured in 25 news articles across Canada.
- EWB volunteers from across the country met with over 100 Members of Parliament from all major Canadian political parties to encourage Canadian leadership in promoting sustainable development.
- Hosted a Day of Action on Parliament Hill calling on Canada's political leaders to create a Development Finance Institute (DFI) that would promote responsible investment in developing countries and emerging markets.
- Hosted an MP trip with MPs James Rajotte and John McCallum to Ghana. The MPs met with EWB ventures and their partners, visited Canadian and Ghanaian government officials, and learned about the history, challenges and opportunities faced by the country.
- Hosted five *Next Step* events in cities across Canada that engaged over 300 participants and special guests such as Calgary's Mayor Naheed Nenshi in enabling active citizenship amongst Canadians who are passionate about global issues.

PORTFOLIO HIGHLIGHT

SMALL AND GROWING BUSINESSES



EWB works to unlock barriers to investment and enable African entrepreneurs to bring their great ideas to life. Within our Small and Growing Businesses portfolio, our aim is to see that businesses with innovative business models that can deliver social impact have what they need (capital, advice, enabling environments, etc.) to deliver on their full potential. With access to the right resources, African entrepreneurs are capable of providing greater income and opportunities for themselves and their communities.

VENTURES

Business Development Services (BDSA)

BDSA works in Ghana and Zambia to align enterprises, impact investors, and business consultants for sustainable change across Africa. BDSA believes that through the growth of socially conscious businesses, impact on smallholder farmers and front line employees can be both substantial and sustainable. By providing professional business development and capacity building services, BDSA enables enterprises to scale up and improve their operations.

Highlights from this year:

- Supported CCLEAR, an incubator for livestock small- and medium-sized livestock enterprises, in securing over US\$650,000 in investment for entrepreneurs, increasing program applications by 300%, and collaborating with EWB's AgEx venture to create an agribusiness competition for 200+ youth (Ghana).
- Implemented a robust planning system for maintenance, spare parts, and production to help Kona Agro Processing increase its capacity for cashew nut purchases from smallholder farmers from 800mT to 1200mT per year (Ghana).

Mobile Business Clinic (MBC)

MBC works to deliver management training, skills development, and mentorship to management teams of small- and medium-sized agribusinesses in Ghana.

Highlights from this year:

- Hosted two clinics, with a total of 38 participants from 25 Ghanaian businesses, with over 300 employees each.
- In 2015, MBC is looking to expand its courses into Côte D'Ivoire and raise money to offer seed funding to MBC participants.



Rent-to-Own (RtO)

Rent-to-Own is a social enterprise that sells productive assets to smallholder farmers and shopkeepers in rural Zambia. RtO offers entrepreneurs a holistic set of services that allows them to increase their productivity and profits, leading to a higher income and increased employment in their communities.

Highlights from this year:

- Doubled sales and delivered items to over 350 clients.
- Grew rapidly from 15 sales agents in five districts in 2013, to 43 agents in eight districts in 2014

Growth Mosaic

Based mainly in Ghana, Growth Mosaic is a social purpose business preparing African enterprises to access and manage growth investment.

Highlights from this year:

- Enabled pre-investment clients to access US\$2 million this year.



- Indirectly impacted 800 local suppliers, 160 employees, and 12,500 rural customers through the improved practices and products of Growth Mosaic clients.

CONVENING: Small and Growing Business Sector Stakeholder Meeting

For the first time this year, EWB brought together 50 investors, entrepreneurs, policy makers, donors and NGOs in Ghana to identify how they can better catalyze technical assistance and seed funding for very early stage small and growing businesses, particularly in agriculture.

PORTFOLIO HIGHLIGHT

ENGINEERING LEADERS FOR THE 21ST CENTURY

EWB chapters and staff across Canada are working to promote a new way of thinking about the potential impact of engineering for today's global society. Within our Engineering Leadership for the 21st Century portfolio, EWB blends the technical skills and knowledge of engineering with human-centred approaches to social justice and entrepreneurship. This approach uniquely positions EWB to engage Canada's most talented young engineers as Systems Change Leaders.



VENTURES

Global Engineering Initiative

Driven mainly by volunteer efforts and chapter contributions, Global Engineering Initiative works across Canada to help students develop the knowledge, skills, and attitudes to lead in a globalized world.

Highlights from this year:

- Launched Global Engineering Certificate programs at Memorial University and University of Calgary.
- Launched the first phase of the Global Engineering Online Learning Platform with Concordia University.
- Maintained over 300 learning modules for use by faculty and students available through EWB's online outreach and learning library.
- Reached 50% of all first-year engineering students in Canada with the Root Causes of Poverty workshop, introducing them to the social and environmental impacts that a global engineering approach can enable.



Engineers of Tomorrow

The Engineers of Tomorrow venture seeks to fundamentally change public perceptions of what it means to be an engineer—from a profession of theoretical calculation to a profession of creative and collaborative problem solving, taking on the most important challenges of the 21st century.

Highlights from this year:

- Supported a total of 469 outreach events delivered by chapter members in three consecutive National Engineering Month Ontario campaigns, with over 70,000 children, teens and adults reached.
- In partnership with Professional Engineers Ontario (PEO), matched 105 Engineer-in-Residence volunteers with 93 elementary schools in Ontario to get youth excited about science, technology, engineering and mathematics (STEM).



Pivot Fellowship

The Pivot Fellowship is a unique leadership program, launched in 2014, that supports Canadian professionals (social intrapreneurs) to innovate towards a socially responsible and sustainable bottom line from within their companies.

Highlights from this year:

- Engaged a first cohort of Pivot Fellows in developing corporate social innovations.
- Engaged 120+ professionals in Social Intrapreneurship Bootcamps, in-company workshops and innovation challenges for corporate teams aimed at growing the skills of social intrapreneurs.



CONVENING:

Global Engineering Symposium

EWB hosted its fourth Global Engineering Symposium at the EWB 2014 National Conference. The Symposium brought together faculty, professional associations, civil society and students to chart a path for innovations in engineering education in Canada.



MORE VENTURE SNAPSHOTS

Mining Shared Value (MSV)

MSV works to increase local procurement of goods and services by the global mining industry so that host countries gain more socio-economic benefits from mining activities.

Highlights from this year:

- Released its first annual report “Local Procurement by the Canadian Mining Industry: A Study of Public Reporting Trends,” which measures the extent to which local procurement is featured and measured in the top 50 Canadian mining companies’ corporate social responsibility reports.
- Designed a mid-tier Canadian mining company’s local procurement strategy for its wholly owned subsidiary in central Asia, that aims to increase local spending by millions over the life of the mine.

Canadian Fair Trade Network (CFTN)

CFTN supports collaboration and best practices within the fair trade movement to increase Canadian commitments to international social responsibility.

Highlights from this year:

- University of Ottawa and Trent University attained Fair Trade Campus designation, and Trois-Rivières (Québec) and Brandon (Manitoba) attained Fair Trade Town designation. There are now 8 campuses and 19 towns with Fair Trade designation in Canada. CFTN actively collaborated with 63 campuses, approximately triple the number from last year.
- Based on strong consumer demand and a pilot project run at Simon Fraser University, Starbucks agreed to serve Fairtrade certified espresso



VOTO Mobile

VOTO uses voice and text services to overcome traditional barriers of distance, language, literacy, access to infrastructure, and power dynamics between the development sector and the communities that they assist.

Highlights from this year:

- VOTO has developed a sophisticated mobile engagement platform that can reach every phone on the planet. Since 2013 VOTO has made 289,000 calls, in 25 countries, and has 250 users.
- VOTO in collaboration with the Ghanaian Ministry of Health, provided crucial health information via an SMS/voice platform to expectant and new mothers in rural areas with limited access to medical support and clinics. 93% of women said they would recommend the program to a friend.

Water and Sanitation (WatSan)

In March 2014, the Water and Sanitation venture wrapped up their 2012–14 strategy and started the transition to form two new ventures in the water, sanitation and hygiene (WASH) sector in Malawi.

Highlights from this year:

- Standardized an EWB-developed approach for Monitoring and Evaluation (M&E) of water functionality and sanitation in collaboration with Malawi's Ministry of Water Development and Irrigation, the Ministry of Health, WaterAid, and UNICEF.
- Launched two new ventures: WASH Coordination and WASH Catalyst. Both are already seeing successes in their programs and partnerships.



THOUGHT LEADERSHIP AND INFLUENCE



Canadian Fair Trade Network recently published its newly developed Fair Trade Training Program for Food Services Associates. The resource builds knowledge and understanding of Fairtrade certified products among front-line retail and food service staff on Canadian campuses.

Kulemela Investments were invited to be entrepreneurs-in-residence at Social Capital Markets (SoCap). They were also finalists for the prestigious Echoing Green fellowship.

Fail Forward hosted the first annual Fail Forward conference, bringing together a multi-sector audience to foster a culture and practice of intelligent failure.

Global Engineering Initiative published two papers and presented them at the Canadian Engineering Education Conference to over 150 leading engineering faculty and educators. Further, Global Engineering Initiative presentations were given at the National Conference on Women in Engineering, and the Asia Pacific Foundation's 2014 Education Conference.

Mining Shared Value organized and hosted the first ever local procurement panel at the 2014 Prospectors and Developers Association of Canada Convention, where there were over 25,000 attendees from 103 different countries.

Pollen Group developed an in-depth case study on adaptive management within Mercy Corps' USAID-

funded Northern Karamoja Growth, Health, and Governance Program (GHG). It was published by both the UK Department for International Development (DfID), as well as on the United States Agency for International Development's (USAID) Microlinks website. Additionally, Pollen Group wrote an article on applying Lean Start-Up concepts to market systems development. It was published on the influential SEEP website and became the source of a lively discussion on the Market Facilitation Initiative LinkedIn group.

VOTO Mobile won or were finalists at five global tech and social impact awards. They shared their learning and impact at a dozen conferences including the GSMA 360 for Africa, the Vatican, M&E Tech in DC, UNDP Innovation in Sao Tome, The AFREA Monitoring and Evaluation in Africa conference in Cameroon, Markets for Development (M4D) Senegal, mHealth Summit in DC, mEducation Summit in DC and presented at DEMO Africa in Nigeria.

WatSan published three papers about water and sanitation in Malawi, and presented them at the Water, Engineering and Development Centre Conference in Hanoi, Vietnam. They also produced a report of their work from 2012-2014 containing nine comprehensive case studies.

FINANCIAL REPORT

Deloitte.

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of:
Engineers Without Borders (Canada)
Ingénieurs sans frontières (Canada)

The accompanying summary financial statements, which comprise the summary statement of financial position as at October 31, 2014, the summary statement of operations and change in fund balance for the year then ended, and the related Note are derived from the audited financial statements of Engineers Without Borders (Canada)/Ingénieurs Sans Frontières (Canada) (the "Organization") for the year ended October 31, 2014. We expressed a qualified audit opinion on those financial statements in our report dated December 18, 2014.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Organization.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in the Note.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard ("CAS") 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Organization for the year ended October 31, 2014 are a fair summary of those financial statements, on the basis described in the Note.

However, the summary financial statements are impacted, to the same extent as the audited financial statements, by the possible effects of the limitation in the scope of our audit of the audited financial statements of the Organization for the year ended October 31, 2014.

Our qualified opinion on the audited financial statements is described in our report dated December 18, 2014, and indicated that the Organization, in common with many not-for-profit organizations, derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of revenue from this source was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to determine revenue, excess of revenue over expenses, and cash flows from operations for the years ended October 31, 2014 and 2013, current assets as at October 31, 2014 and 2013, and fund balance as at November 1 and October 31 for both the 2013 and 2014 years. Our qualified opinion states that, except for the possible effects of the described matter, those financial statements present fairly, in all material respects, the financial position of the Organization as at October 31, 2014, and the results of its operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

Deloitte LLP

Chartered Professional Accountants, Chartered Accountants
Licensed Public Accountants
December 18, 2014
Toronto, Ontario

FINANCIAL REPORT

Summary statement of financial position as at October 31, 2014

	2014	2013
	\$	\$
Assets		
Current assets		
Cash	998,492	670,475
Accounts receivable	151,915	110,311
Prepaid and other expenses	51,267	193,904
	1,201,674	974,690
Investments	141,667	171,667
Intangible assets	34,136	52,111
	1,377,477	1,198,468
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	196,304	268,060
Deferred lease inducement	9,516	15,227
Deferred revenue	573,258	517,381
	779,078	800,668
Fund balance		
Unrestricted	598,399	397,800
	1,377,477	1,198,468

Summary statement of operations and change in fund balance, Year ended October 31, 2014

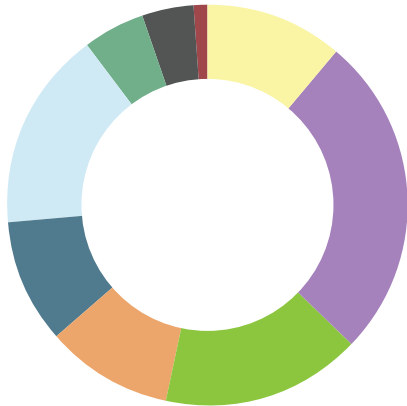
	2014	2013
	\$	\$
Revenue		
Government support	467,601	476,627
Individual donations	1,139,920	995,063
Foundation support	701,836	352,831
National conference	458,931	494,111
Corporate contributions	429,623	459,099
Venture generated revenue	712,137	728,614
Other income	47,494	49,052
Chapter fundraising		
Donations	231,885	212,016
Canadian University support	189,757	224,920
	4,379,184	3,992,333
Expenses		
National conference, leadership/chapter development	1,118,050	1,245,598
Ventures	2,103,124	2,291,088
Public education and awareness	286,351	233,409
Fundraising	374,843	394,017
Management and administration	296,217	211,383
	4,178,585	4,375,495
Excess of revenues over expenses (expenses over revenue)	200,599	(383,162)
Fund balance, beginning of year	397,800	780,962
Fund balance, end of year	598,399	397,800

NOTE TO THE SUMMARY FINANCIAL STATEMENTS

Basis of presentation

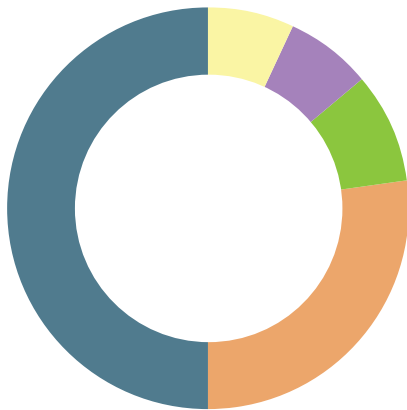
The Organization has prepared these summary financial statements to be included in its annual report. These summary financial statements present an aggregated view of the same information as contained in the audited financial statements, except that it does not include the statement of cash flows and the notes to the audited financial statements. The audited financial statements can be obtained from the Organization.

INCOME & EXPENDITURE



Engineers Without Borders Canada 2014 REVENUES

- Other Income **1%**
- Chapter Fundraising University Support **4%**
- Chapter Fundraising Donations **5%**
- Foundation Support **16%**
- Corporate Contributions **10%**
- National Conference **10%**
- Venture Generated Revenue **16%**
- Individual Donations **27%**
- Government Support **11%**



Engineers Without Borders Canada 2014 EXPENSES

- Management And Administration **7%**
- Public Education And Awareness **7%**
- Fundraising **9%**
- National Conference, Leadership / Chapter Development **27%**
- Ventures **50%**

EWB is committed to challenging traditional notions of charity in our fundraising activities. We approach our financial supporters as partners and investors in creating change.

Partnership goes beyond monetary donations. True partnership includes constructive dialogue and the meaningful exchange of ideas with our supporters. EWB fosters relationships between a variety of players in the engineering and international development communities, from students to corporations to non-governmental organizations.

To scale up our impact and stay cutting-edge we must ensure that we grow our fundraising base while maintaining our independence. We strive to be financially independent by having a balance of revenue sources.

EWB is deeply grateful for the continued and generous support of all of our donors. Their commitment and passion is an inspiration.

OUR PARTNERS

“The fight against poverty is one in which all of us should be involved, but the particular expertise of Engineers Without Borders represents a unique and valuable contribution to the effort.”

His Excellency the Right Honourable David Johnston

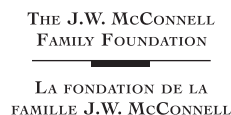
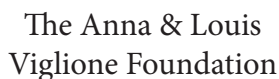
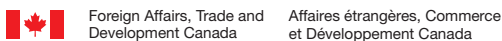
C.C., C.M.M., C.O.M., C.D., Governor General and Commander-in-Chief of Canada



This year marks 10 years of partnership with Aimia’s AeroPLAN Beyond Miles program. EWB is a founding partner of the AeroPLAN Beyond Miles program, which provides in-kind support through corporate donations of AeroPLAN Miles as well as opportunities for AeroPLAN Member donations to be matched. Additionally, Aimia has been a leader in providing skills-based volunteer support of Aimia employees, providing ongoing strategic value to EWB.

To date, more than 45 million Miles have been donated by AeroPLAN and its Members. This has enabled hundreds of young Canadian volunteers to create change through our Ventures in Africa. In fact, these contributions represent more than 450 round trip flights!

AeroPLAN has also been a major supporter of EWB’s Kumvana Program, enabling delegates to travel to Canada from their home countries across sub-Saharan Africa.



OUR DONORS

INVESTING IN THE PEOPLE AND INNOVATIONS THAT WILL END GLOBAL POVERTY

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